

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

Bachelor of Law

Semester - IV

CC - 401 Principles of Taxation Law

Direct & Indirect Taxes

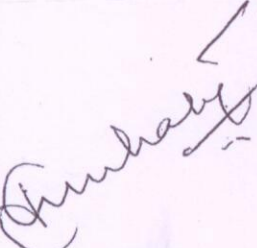
Unit 1 Income Tax

- 1.1 Basic concepts - income - total income, income not included in total income  
deemed income - clubbing of income
- 1.2 Assesses - person
- 1.3 Tax planning and tax avoidance Black money - taxation of agricultural income.
- 1.4 chargeable income - heads of income - salaries - income from the house property  
- income from business or profession - capital gains - income from other sources  
- deduction, relief, exemptions - rate of income tax
- 1.5 Income tax authorities - power and functions
- 1.6 Offences and Penal Sections.
- 1.7 Settlement of grievances

Unit 2 : Basic Concepts & Definition of GST :

- Part - 1 Central Goods & Service Tax, 2017
- Part - 2 The Integrated Goods & Services Tax Act, 2017
- Part - 3 The Union Territory Goods & Service Tax Act - 2017
- Part - 4 The Goods and Service (Compensation to States) Act 2017  
The Gujarat State Law - State Goods & Services tax Act, 2017

- 2.1 Definition
- 2.2 Administration
- 2.3 Levy & Collection of Taxes
- 2.4 Time & Value of Supply, Scope of Supply, Place of Supply of Goods or  
Services or Both
- 2.5 Input Tax Credit
- 2.6 Registration  
Composition Scheme - Small Traders, Manufacturers, Restaurant Job  
Works in GST Valuation Rules
- 2.7 Tax Invoice, Credit & Debit Notes
- 2.8 Accounts and Records
- 2.9 Returns
- 2.10 Payment of Tax, Refunds
- 2.11 Assessments
- 2.12 Audit
- 2.13 Inspection - Search, Seizure and Arrest
- 2.14 Demands & Recovery
- 2.15 Liability to pay in certain cases
- 2.16 Advance Ruling
- 2.17 Appeals & Revision
- 2.18 Offences and Penalties
- 2.19 Transitional Provisions
- 2.20 Miscellaneous : Schedules, HSN Codes, etc...

  
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## Reference Book

- Remesh Sharma : Supreme Court on Direct Taxes (1998), Bharat Law House, New Delhi.
- A. C. Sampath Iyenger : Law of Income Tax (1998), Bharat Law House, New Delhi
- Diwan B.K. and Sanjay Mehtani : Formation, Taxation and Assessment Charitable and Religious Trusts (1999), Bharat Law House, New Delhi.
- Kanga and Palkiwala : The Law and Practice of Income Tax (1999), Wadhwa, Nagpur
- K. Parameswaram : Power of Taxation Under the Constitution (1987), Eastern. Lucknow
- V. Ramachandran & T.A. Ramakrishnan (eds.) A.N. Aiyer's Indian Tax Laws (2000) Company Law Institute of India Pvt. Ltd. Chennai.
- S. Bhattacharya and H.R. Garg : Handbook of Direct Taxes (1990), Eastern Law House, Calcutta.
- Law and Practice relation to Central Sales Tax Act : Govt. Publication
- Singhania : Direct Taxes Law and Practice
- Sundaram : Law of Income Tax in India
- R.R. Gupta : Income Tax Act and Practice
- K. Chaturvedi and S. M. Pithisaria : Income Tax Law
- V. P. Gandhi : Some Aspects of Income Tax Structure : An Economy Analysis
- T. Mathew : The Tax Policy
- H. M. Seervai : Constitutional Law of India

M. P. Jain : Indian Constitution

GST Ready Reckoner - V. S. Datey

GST Taxmann Publication - S. S. Gupta

GST Bare Act & Rules - 2017

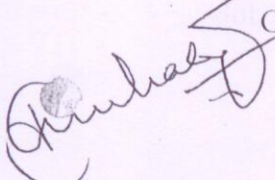
The Central Goods & Service Tax Act - 2017 - Bharat L. Sheth

GST Tariff - Taxman Publication

Gujarat GST Rule 2017 SBD Publication

GST Rule 2017 - Bharat L. Sheth

Goods & Services Tax - Khandhar, Vanja (KMS Publication) In Gujarat

  
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**VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT**  
**Bachelor of Commerce Bachelor of Law (Honours) [B.Com. LL.B. (Hons.)]**  
**Semester - VII**  
**BCL(H) - 403 Taxation - II**  
**Indirect Taxes**

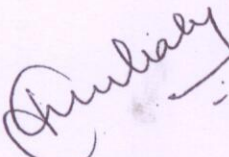
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  - 18 Offences and Penalties
  - 19 Transitional Provisions
  - 20 Miscellaneous : Schedules, HSN Codes, etc...
2. Customs -  
2.1 - Basic Concepts and Definitions  
2.2 - Exemptions

**Reference Book**

1. GST Ready Reckoner - V. S. Datey
2. GST Taxmann Publication - S. S. Gupta
3. GST Barc Act & Rules - 2017
4. The Central Goods & Service Tax Act - 2017 - Bharat L. Sheth
5. GST Tariff - Taxman Publication
6. Gujarat GST Rule 2017 SBD Publication
7. GST Rule 2017 - Bharat L. Sheth
8. Goods & Services Tax - Khandhar, Vanja (KMS Publication) In Gujarat

  
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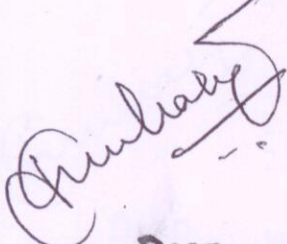
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**Semester - V**  
**BCL - 305 Taxation - I**  
**Direct Taxes**

Unit I Income Tax'

- 1.1 Basic concepts - income - total income, income not included in total income  
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- 1.2 Assessors - person
- 1.3 Tax planning and tax avoidance Black money - taxation of agricultural income.
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- S. Bhattacharya and H.R. Garg : **Handbook of Direct Taxes** (1990), Eastern Law House, Calcutta.
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Semester - VIII

**BCL – 409 Foreign Trade**

Course Objectives: The objective of this course is to familiarize the students with the various laws regulating the Foreign Trade of India and exchange and management of foreign exchange in India.

**Unit -1: World Trade Organization**

- Introduction to World Trade Organization
- The History (Creation) of World Trade Organization
- The functioning of the WTO
- GATT and WTO
- Cardinal Principles of WTO
- Antidumping, Subsidies and Safeguard Provisions
- India's FTP and WTO
- Few Current Issues

*Reference*

- I. The Political Economy of the World Trading System by Hoekman and Kostecki
- II. The World Trading System John H. Jackson, 1997, , 2nd Edition, Cambridge, Mass: MIT Press
- III. International Trade. Robert C. Feenstra and Alan M. Taylor. 2011. NY: Worth Publishing.
- IV. The World Trade Organization: A Very Short Introduction by Amrita Narlikar Press
- V. Fair Trade and Harmonization - Jagdish Bhagwati and Robert Hudec, 1996 Volume 2: Lefzal Analysis, Mass.: MIT
- VI. Foreign Trade and WTO by Vibha Mathur (New Century Publications)

**Unit -2 : Foreign Trade Development and Regulation Act, 1992**

- **Preliminary** : Definitions , Power of central government to make orders and announce EXIM policy
- **Search and Seizures** : Search, seizures, penalty , Confiscation Appeal and revision

*Reference*

FTDRA, 1992 (download from DGFT)

**Unit 3: Foreign Trade Policy, Import and Export**

- Introduction
- Salient Features
- Guiding Principles
- Contents and Scope

*Prati*

*H. S. Rudele*

*Anubhai*

- General Provisions applicable to Import and Export
- Provisions relating to Import of Goods
- Provisions relating to Export of Goods
- Export Promotion Schemes
- Reward Schemes
- EOU and EHTP Schemes
- SEZ

*Reference*

- I. Indirect Tax Study Material issued by Institute of Chartered Accountants of India (ICAI)
- II. Foreign Trade Policy & Handbook on Procedures  
R. K. Jain (Jain Publications) ISBN-8175884915
- III. Guide to Foreign Trade Policy-2015-2020  
V. S. Datey (Jain Publications) ISBN- 9350716274
- IV. Foreign Trade Policy (Website of Ministry of Commerce and Industry)

**Unit 4: Foreign Exchange Management Act**

**Preliminary**

1. Definitions
2. Regulation and management of foreign exchange
3. Authorized person

**Contraventions, Penalties**

1. Contravention
2. Penalties
3. Directorate of enforcement

**Appeals**

1. Adjudication
2. Appeals

*Reference*

- I. FEMA- Bare Act
- II. Guide to FEMA  
T. R. Ramamurthy (Bharat Publications) ISBN-9788177372366
- III. Professional Guide to FEMA  
Manoj Pahwa and Navisha Singhal (Lexis nexis) ISBN-9789351436911

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*Chandrabati*